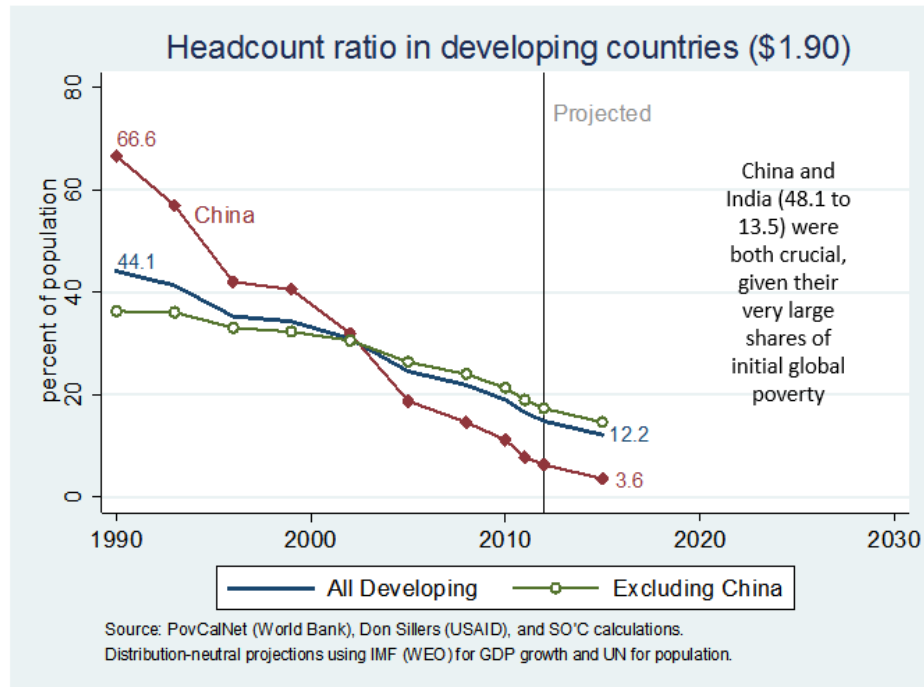


Handout 8: Global poverty headcounts, looking back and looking ahead

Ec 81 Economic Development / Spring 2018 / Prof S. O'Connell

Sources: Don Sillers (USAID) for projections; *Vision for Ending Extreme Poverty* (USAID 2015) for slide 3. Note: US poverty line in 2011, per person for family of 4 = \$15.77 per day. World average daily income in 2011 international dollars = \$36.88 (World Bank, International Comparison Project).

Goal 1, Target 1.A: Success, big time



The number of poor is also fell rapidly, despite population growth

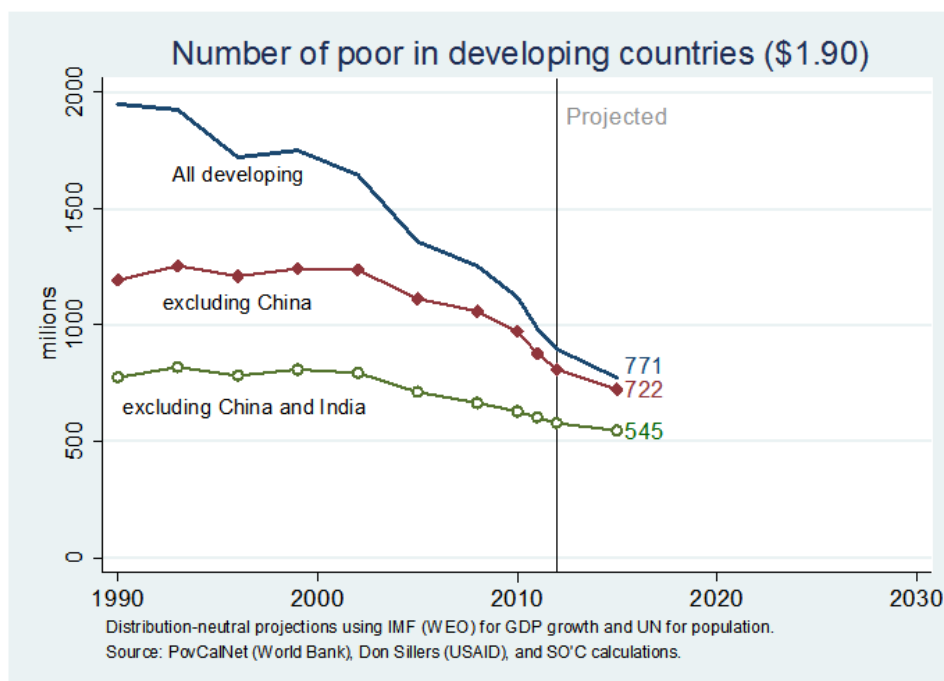
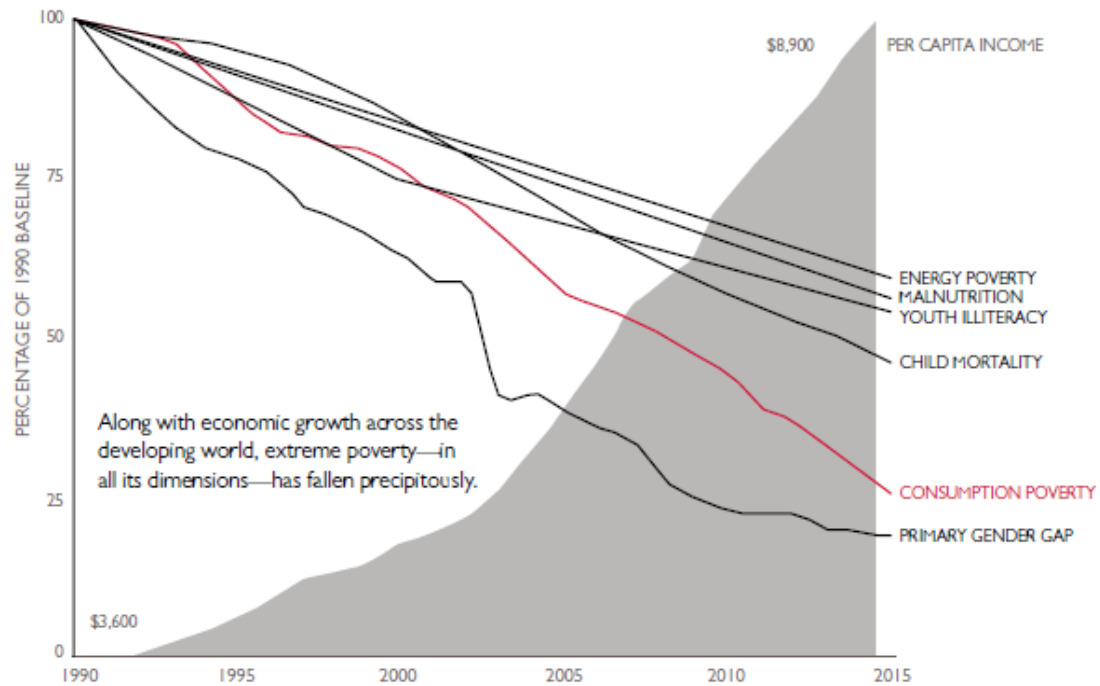


FIGURE 1:
EXTREME POVERTY HAS FALLEN PRECIPITOUSLY

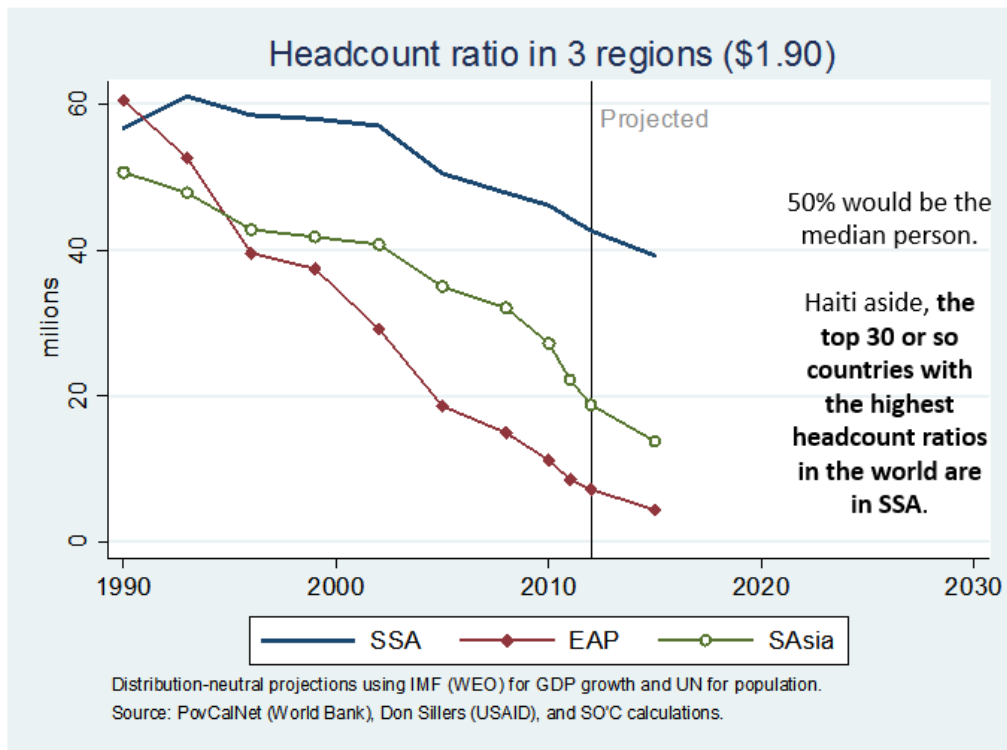


SOC PHOTO: World Bank, Washington DC April 2014 (joint Bank/Fund spring meetings)

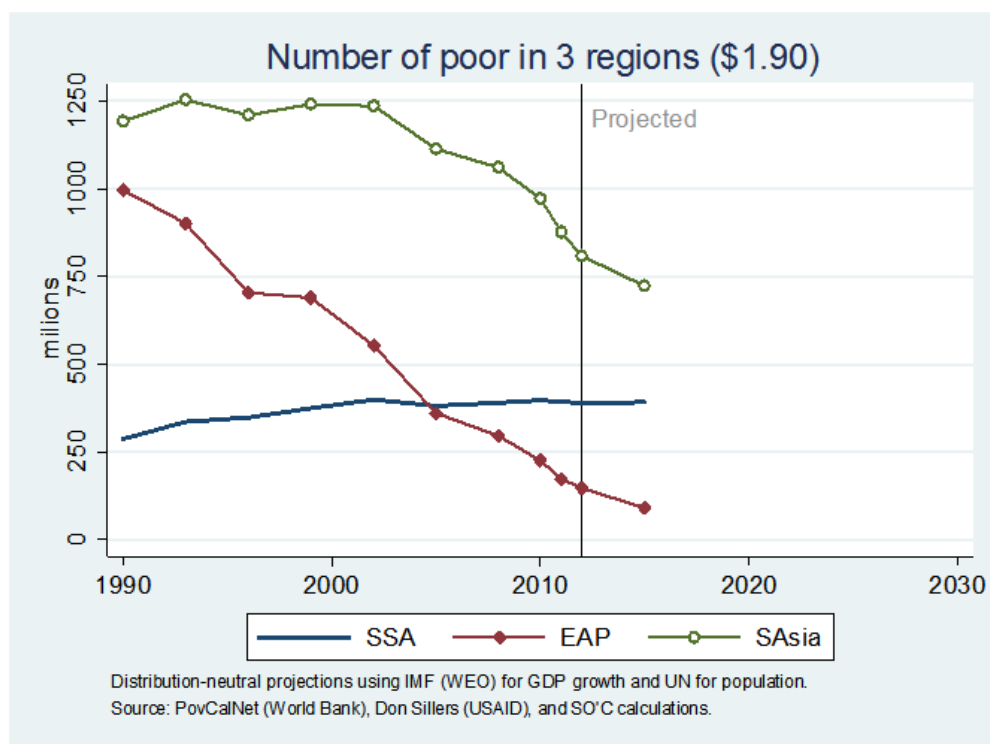


World Bank's dual mission (2013): End Extreme Poverty, Promote Shared Prosperity

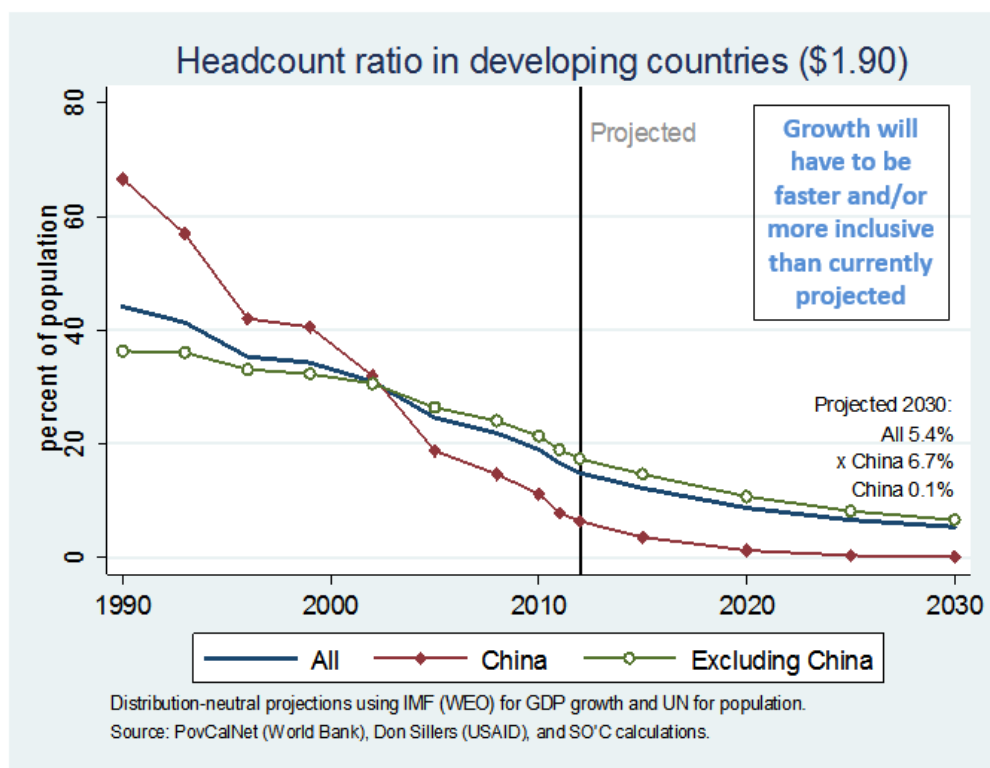
Round 2 is going to require success in Sub-Saharan Africa



... all the more so given relatively rapid population growth



Looking ahead, will growth alone do the job?



Removing China and India and looking ahead

