

# Bailout Tracker

Tracking Every Dollar and Every Recipient

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By [Paul Kiel](#) and [Dan Nguyen](#), ProPublica, Updated Jan. 11, 2016

Below is a complete breakdown of the latest numbers in our bailout database. We're tracking every dollar and every recipient for both the broader [\\$700 billion TARP bill](#) and the separate bailout of [Fannie Mae and Freddie Mac](#).

## The State of the Bailout

**OUTFLOWS: \$618 billion** This includes money that has actually been spent, invested, or loaned.

<b>39.7% of total</b>	<b>30.3%</b>	<b>12.9%</b>	<b>11.0%</b>	<b>Toxic Asset Purchases</b> \$18.6B (3.0%)
<b>Banks and other Financial Institutions</b> \$245B	<b>Fannie and Freddie</b> \$187B	<b>Auto Companies</b> \$79.7B	<b>AIG</b> \$67.8B	<b>Other</b> \$19B (3.1%)

**INFLOWS: \$683 billion** Money returned and paid to Treasury as interest, dividends, fees or to repurchase their stock warrants.

<b>Refunded</b> \$390B	<b>Revenues</b> \$294B	<b>Profit</b> \$65.4B (10.6% of outflows)
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### The Bailout Scorecard

**Last update:** Jan. 11, 2016

Altogether, accounting for both the [TARP](#) and the [Fannie and Freddie bailout](#), \$618B has gone out the door—invested, loaned, or paid out—while \$390B has been returned.

The Treasury has been earning a return on most of the money invested or loaned. So far, it has earned \$294B. When those revenues are taken into account, the government has realized a \$65.4B profit as of Jan. 11, 2016.

### The TARP

**\$475B**

Total Allocation

The Treasury is authorized to spend \$475 billion of the [TARP](#) (In July 2010, the financial regulation overhaul reduced TARP's spending cap to \$475 billion from the original \$700 billion.). It has created [13 different programs](#), to which it has promised \$458 billion.

The government committed bailout money to 954 recipients. Those recipients have received a total of \$430 billion. A total of \$390 billion has been returned.

The Treasury has been earning a return on most of the TARP money invested or loaned. So far, the total return is: \$52.4B.

The main sources of that revenue are \$23.1 billion through dividend or interest payments, \$20 billion from sales of equity or other assets that Treasury acquired (mostly stock in Citigroup); and \$9.63 billion through stock warrants which Treasury received as part of most of the investments. When companies pay back the TARP investment, the warrants are either sold back to the company or auctioned off.

When those revenues are taken into account, the government's profit totals \$11.7 billion.

While the Treasury has paid out money to 954 recipients, only 780 of those received funds via investments meant to return money to taxpayers. The rest received subsidies through TARP's housing programs – that money (so far totaling \$18.7

### Detailed Breakdown

**\$618B**

Outflows

	<b>Disbursed</b>
Banks and other Financial Institutions	<b>\$245B</b>
Fannie and Freddie	<b>\$187B</b>
Auto Companies	<b>\$79.7B</b>
AIG	<b>\$67.8B</b>
Toxic Asset Purchases	<b>\$18.6B</b>
Mortgage Mod Program	<b>\$12.9B</b>
State Housing Programs	<b>\$5.73B</b>
Small Business Loan Aid	<b>\$368M</b>
FHA Refinance Program	<b>\$60M</b>

**\$683.4B**

Inflows

<b>Refunds</b>	<b>\$390B</b>
Money returned to Treasury by bailed-out companies.	
<b>Dividends</b>	<b>\$262B</b>
Revenue Treasury has earned on its investments through dividend payments.	
<b>Interest</b>	<b>\$1.83B</b>
Revenue Treasury has earned through its loans through interest payments.	
<b>Warrants</b>	<b>\$9.63B</b>
Revenue Treasury has earned from selling stock warrants it held on companies that have paid back its investment.	
<b>Other Proceeds</b>	<b>\$19.7B</b>
Revenue from fees and sales of equity or other assets.	
<b>Profit: \$65.4B</b>	

billion) isn't coming back.

Of the 780 investments made by the Treasury, 576 have resulted in a profit. 124 of the investments resulted in a loss. So far, the profits amount to \$48.2 billion, while the losses amount to \$17.3 billion. 80 of the investments are still outstanding.

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## Fannie and Freddie

The total amount invested in [Fannie](#) and [Freddie](#) so far is \$187B.

The Treasury has been earning a return on its investments, which has resulted in a profit. So far the companies have paid \$241B in dividends to the Treasury.

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